



UK Export
Finance

PRODUCTS AND SERVICES

EXPORT WORKING CAPITAL SCHEME

What is the Export Working Capital Scheme?

A guarantee provided to a bank, so that UK exporting companies can access the extra working capital they might need to deliver a sizeable export contract.

We are the UK's export credit agency.
[gov.uk/uk-export-finance](https://www.gov.uk/uk-export-finance)

Why might I need it?

If you have secured a relatively sizeable export contract, you may well need additional funding to pay for extra supplies.

However, commercial banks may not be able to provide you with the full amount of money you need. This may be, for example, because of your company's financial condition or because the bank feels there is not enough security or because the size of the contract relative to your company size makes it a higher risk.

How can UKEF help?

Under our Export Working Capital Scheme, we provide a partial guarantee to a bank in order to increase its capacity to lend to a UK exporter. Before we provide the guarantee, we perform checks to decide if the risks of doing so are acceptable.

It enables exporters to access finance both pre and post-shipment and we can guarantee up to 80 per cent of the approved facility. By sharing the risk with the bank we aim to ensure UK companies have the cash they need to deliver export contracts and the capacity to do more deals overseas.

Eligibility

- UK-based exporter with at least 20 per cent of contract value being UK content.
- Customer based overseas.
- The maximum value of the finance must be no more than 75 per cent of the export contract's value, and advances must be used only for the purpose of paying or reimbursing the exporter for expenses incurred performing that contract.

What else do I need to know?

Who is it for:

All exporting companies, including SMEs.

What are the limits:

There is no minimum or maximum contract value. The facility length must be no more than two years.

Cost:

Banks pay a guarantee fee to UKEF which is a proportion of the interest margin received from the UK exporter.

How do I apply:

Through a participating bank. A list of participating banks can be found on the UKEF website.

To find out more speak to your regional Export Finance Adviser or contact our national customer service centre on:

+44 (0)20 7271 8010

customer.service@ukef.gsi.gov.uk

gov.uk/export-finance

Disclaimer The information available in this product guide is not intended to be a comprehensive description of our products and many details relevant to particular circumstances may have been omitted. Applicants for products must read the full policy or guarantee to see whether it meets their needs. When considering applications, underwriters will look at each case on its merits.